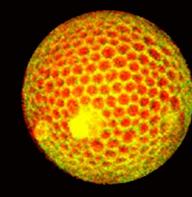
Annual Report 2011



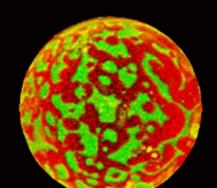
Emerging Converging Technologies





PRESENTED BY







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In 2001 Development Capital Networks, serving as manager of the National Association of Seed and Venture Funds (NASVF), was approached by the Federal Laboratory Consortium with a tech transfer conundrum. The FLC was seeking a way to introduce federal lab technologies to investors and Fortune 100 licensees. The NASVF was looking for new sources for deal flow for their investor-members. The concept quickly took form and in 2002, Development Capital Networks (DCN) launched the first ever World's Best Technologies (WBT) forum in Pittsburgh, PA.

Today, the WBT Innovation Marketplace has emerged as the premier forum of pre-screened, prepped, undiscovered companies and technologies, sourced from universities, labs, and garages located across the country and around the globe. The WBT is the culmination of a year-long effort of investors, licensees, and tech commercialization professionals. The WBT is deal-focused and industry-diverse, showcasing companies and technologies that vary by geography, funding source, and type of research institution.

Now in its 10th year, the WBT has sourced, screened and mentored 630 companies and technologies from coast-to-coast, and from more than 25 countries. Nearly one in three WBT Innovation Marketplace presenters goes on to secure venture capital, license their technology, or sell their IP outright. More than \$500 million in private capital has been invested in WBT technologies.

The 2011 WBT Innovation Marketplace was presented by Lockheed Martin Corporation, and hosted by the Center for Innovation, in association with the Office of the Governor of Texas, and the University of Texas at Arlington.



Presenter: David Mather

MTPV, LLC

www.mtpv.com





MTPV, LLC creates semiconductor chips that covert heat directly into electricity. Much like a solar panel converts sunlight into electricity, MTPV is able to convert any source of heat into electricity with several significant advantages over existing solutions. By using micron-gap thermal photovoltaics, MTPV is able to create 10X to 50X more power, using no moving parts, and 45% less heat than competitive technologies. These advantages open the door for chip-based solutions that were previously unobtainable.

Presenter: Mareya Ibrahim Grow Green Technologies www.eatcleaner.com



EAT CLEANER® is the only line of all-natural, biodegradable line of Antimicrobial and Antioxidant Food Wash And Wipes for fresh produce, seafood and poultry. With a patent-pending blend of fruit acids, plant based cleaners and antioxidants, EAT CLEANER® is able to safely strip surface waxes, debris and pesticides away that water can't, while extending produce shelf life and inhibiting browning.

Presenter: Scott Sanders Womens3D, Inc. www.womens3d.com





Womens3D is developing a new standard of care for diagnosing breast cancer by providing women's health care physicians with automated ultrasound imaging systems that diagnose cancers earlier and reduce unnecessary biopsies. Womens3D technology will provide women with an efficient, painless, non-invasive, radiation-free alternative to mammography at the point of care.



Several months before each event, applications for presenting companies and technologies undergo an extensive selection process. Roughly 80 venture capitalists, licensing scouts, and angel investors evaluate the applications. The selections are based on the technology's market position, commercialization readiness, overall market potential, technology strength, management team and value proposition.

Applications are returned to the WBT team with a recommendation and feedback. All feedback is provided to the applicant at no cost, whether the applicant is accepted or declined.

Participating in the WBT screening provides venture investors and licensing professionals an early look at all the WBT applications. Qualified investors and licensees are invited to participate in the screening process. For more information on becoming a member of the Selection Committee, contact a WBT Innovation Marketplace team member.



5AM Ventures Air Products and Chemicals **Alcatel-Lucent Technologies Applied Ventures Arch Venture Partners Austin Ventures** Atrium Capital **Avansis Ventures Battelle Ventures Carrot Capital Chart Venture Partners** Church & Dwight **DFJ Mercury** The Dow Chemical Company **DuPont Ventures** Eastman Kodak **Emergent Technologies** Flywheel Ventures **Garage Technology Ventures** Greene Tweed & Co **Healthcare Angels Highland Capital Partners** Hospira Intel Capital In-Q-Tel Johnson & Johnson **Masthead Venture Partners** Microsoft Medtronic Merck National Semiconductor **Originate Ventures Onset Ventures OVP Venture Partners Roche Diagnostics** S3 Ventures Sante Ventures **Phoenix Venture Partners RAIN Source Capital** Raytheon Sevin Rosen Funds Siemens Venture Capital Sierra Ventures Silver Creek Ventures STARTech Early Ventures **Techxas Ventures Trident Capital UPS Strategic Enterprise Fund** VaxDesign Wild Basin Investments





Ablitech, Inc. Hattiesburg, MS

Algisys, LLC Cleveland, OH

Argonne National Laboratory Argonne, IL

Army Research Lab Adelphi, MD

Atmocean, Inc. Santa Fe, NM

Audiodontics Bethesda, MD

BioVantage Resources, Inc. Golden, CO

Black Oak Partners, LLC Little Rock, AR

Boston Applied Technologies Woburn. MA

Bureau of Reclamation Denver, CO

Cosmas Therapeutics Development Inc. Westmount, Quebec

CVDVale

Sao Jose dos Campos, Brazil

David T. Fleischmann Dover, DE

Direct Drive Energy, LLC Lowden. IA

EarthClean Corporation Minneapolis, MN

EAT CLEANER® Brand and Grow Green Industries, Inc. Lake Forest, CA

EnergyTronix Inc. Arlington, TX

ET&T Amherst, MA

EZN GmbH Hannover, Germany

Failsafe Hazmat Compliance Tulsa, OK

Florida Institute of Technology Melbourne, FL

Growponics Texas LLC Tulsa, OK

House Group Inc Keller, TX

Ibris Inc. Piscataway, NJ

Impact Technologies LLC Tulsa, OK Infintium Fuel Cell Carrollton, TX ITN Energy Systems, Inc. Littleton, CO

Low Wind Technology LLC Scottsdale, AZ

M2 Technologies, Inc. Manhattan, KS

McGill University Montreal, QC

MetCel LLC Stillwater, OK

MicroDetect Tallahassee, FL

MTPV LLC Austin, TX

NanoEngineering Corporation Boca Raton, FL

NASA - Johnson Space Center Houston, TX

National Institute of Standards and Technology Gaithersburg, MD

Naval Air Warfare Center Aircraft Division Patuxent River, MD

Naval Air Warfare Center Aircraft Division (NAWCAD) Lakehurst, NJ

Naval Facilities Engineering Service Center Port Hueneme, CA

NovaCentrix Austin, TX

Oklahoma State University Stillwater, OK

OsComp Systems Cambridge, MA

PBS Biotech, Inc. Camarillo, CA

Perk Dynamics Shawnee, OK

Pregmama LLC Montgomery Village, MD RayVio Technologies Boston, MA

Respira Therapeutics, Inc Santa Fe, NM

SecureWaters, Inc. Soddy Daisy, TN

Sensor Development Corporation

Strongsville, OH

SensorTech Corporation Greenville, SC

Silicon Solar Solutions Fayetteville, AR

Siva Therapeutics Inc Boulder, CO

SOFANT

Edinburgh, Scotland

SpinDynamics, Inc. Oyster Bay, NY

StemCellrx Houston, TX

Texas Tech University Lubbock, TX

Tour Engine, Inc. San Diego, CA

Trifectas Medical Seabrook, TX

United States Bureau of Reclamation Denver. CO

University of Guelph Guelph, Ontario

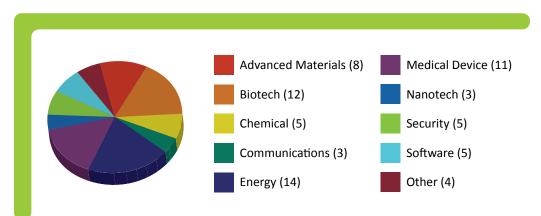
University of Texas at Arlington Arlington, TX

US Army Medical Research and Materiel Command Fort Detrick, MD

Womens3D, Inc. Austin, TX

Xanofi, Inc. Raleigh, NC

ZERE Energy and Biofuels San Bruno, CA



fedmarketplace



The FedMarketPlace@WBT connects federal labs and agencies to investors and licensees within the WBT Marketplace, facilitating the transition of promising technologies developed at federal agencies and federal labs available for purchase, licensing to industry, and strategic partnerships. Federal labs and agencies are invited to work with the WBT team to help source technologies believed to be the most attractive to potential investors or corporate strategic partners.

2011 Participants included:

Department of Defense
Department of Energy
Department of Agriculture
NASA
National Institute of Standards and Technology
National Institutes of Health

university square



Whether you are a research scientist or technology transfer manager, UniversitySquare @WBT provides a unique opportunity to showcase your technology and network with leading seed investors, venture capitalists and corporate licensing partners. The Showcase is designed for Proof-of-Concept stage technologies, who are looking for private funding or licensing opportunities, and preparing to spin-out of the university environment.

2011 Participants included:

University of Texas at Arlington
Texas Tech University
Oklahoma State University
University of Texas System
Kansas State University
McGill University
Florida Institute of Technology
University of Minnesota
University of Guelph
Southern Methodist University
University of North Texas Health Science Center



A benefit available only to early registrants, the "*pre-wbt*" is a secure, pre-event networking program that allows WBT attendees to connect, introduce themselves, and set up meetings prior to the event.

Each registrant receives a link to the real-time list of WBT registered attendees. The WBT system generates a secure email to the target attendee with a short message and meeting request. WBT Innovation Marketplace has centralized Pre-WBT meeting locations on-site.





Use your smartphone to navigate the WBT Exhibit Hall, and bookmark Executive Summaries.







Past Attendees – Investors and Licensees

Accenture

Air Products and Chemicals, Inc.

Applied Ventures

Astralis Group LLC

Austin Ventures

Avansis Ventures

BASF Corporation

Battelle Ventures

BNSF Railway

BP America Inc

BrookDell Partners

Church & Swight Co., Inc

Cimarron Capital Partners, LLC

Comerica Bank

Cottonwood Capital Partners

Cultivian Ventures

DFJ Mercury

Eastman Chemical Company

Excel Venture Management

Garage Technology Ventures

Gray Plant Mooty

Greene, Tweed & Co.

Hewlett-Packard

HMA Capital Partners

Humana

Hunt Energy Enterprises, LLC

Hunt Ventures

IBM

In-Q-Tel

Japan External Trade Oragniza-

tion (JETRO)

Kellogg

Khosla Ventures

Kimberly-Clark Corporation

L-3 Communications

LG Electronics, Inc.

Lockheed Martin

Medtronic, Inc.

Merck Research Laboratories

Microsoft Corporation

Miliken Research Corporation

NGP Energy Technology Partners

Nidus Investment Partners

Noetic Technologies, Inc.

NorTech

North Texas Angel Network

OCA Ventures

Open Prairie Ventures

Panasonic Corporation

Pfizer Comsumer Healthcare

RAIN Source Capital

Rambus Inc.

Reckitt Benckiser

Research In Motion

Roche

RockPort Capital Partners

S.C. Johnson & Son, Inc

SAIC

sanofi pasteur

Sante Ventures

Schlumberger

Sevin Rosen Funds

Seviii Noseii i ana

Siemens

Silicon Valley Bank

Silver Creek Ventures

Starise ventures, Inc

STARTech Early Ventures

Texas Instruments

The Boeing Company

The Dow Chemical Company

Trailblazer Capital

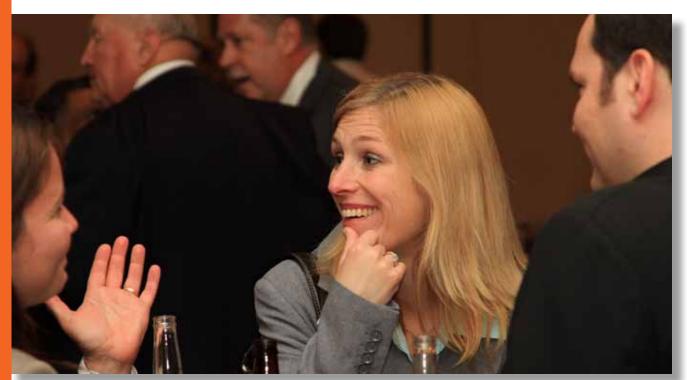
Weatherford International

Weyerhaeuser Company

Wilco Angel Network

Wild Basin Investments





Over 450 attendees

90 emerging technologies and companies

68 guest speakers

75 angels, venture investors and licensing scouts.

20 Texas Emerging Technology Fund companies

19 Poster Session Participants

6 Federal Agencies

Presenters from 25 States and 5 countries



8 months before the WBT

- Early Bird Technology Applications Accepted On-line
- Deadline for "Early Pick" Submissions

6 months before the WBT

- "Early Picks" are announced
- Technology Application System remains open

4 month before the WBT

- Final Deadline for Technology Submissions
- Screening of Applications by Investor Selection Committee begins

3 month before the WBT

- Selected Technologies are announced
- Presenter Orientation Calls are held
- "Early Bird" Registration Rate ends

1 month before the WBT

- Mentors are assigned to Selected Presenters
- "Pre-WBT" Networking System opens

3 weeks before the WBT

- Presenter Dress Rehearsal Calls take place
- On-site Registration begins
- WBT Innovation Marketplace is Open for Business





who applies

- Start-ups seeking seed and early stage venture capital
- SBIR/STTR supported companies and technologies
- Federal R&D Program Managers
- Tech transfer professionals representing university, lab, or agency innovations
- Technology entrepreneurs, Researchers and research institutions
- Private enterprises and businesses

Applicants can be at a variety of stages of development from startups to second round venture stage.

how to apply

All applications can be submitted online at www.wbtshowcase.com. There is no cost to apply and no limit of the number of technology applications that can be submitted by an individual, organization, or institution.

how applications are selected

The WBT Screening Committee scores each technology application and provides written comments. Consideration is given based on the science team, strength of technology or product, position in the technology marketplace, the market opportunity, the value proposition, the business model, and the management team. At the conclusion of the screening process applicants will have an opportunity to view all reviews and feedback for each application submitted. For details, visit Selection Criteria at www.wbtshowcase.com

There is no cost to apply. If selected, presenters are required to pay a standard "early bird" registration fee.

Each presenter receives one-on-one mentor support in the weeks leading up to the WBT. WBT Mentors represent a wide variety of expertise and assist presenters in the development of a concise 6- minute presentation. Both novices and experts alike find value in networking with their mentors and working with them on creating or refining an investor/licensee oriented presentation.

In addition to offering best practices and setting expectations, mentors and critics get an early look at some of the technologies that will be at the event. Mentoring takes place in the 2 months leading up to the event. WBT Mentors and "Critics" also participate in Dress Rehearsal conference calls 2 weeks prior to the WBT, and offer a last round of feedback on presenters' pitches.

WBT Mentors include:

Advanced Micro Devices Growth Process Group Raytheon Applied Science & Technology Growthink Sante Ventures **Associates** Gutherie Consulting Sedona Harvest Inc. Associated Asia Investments Ltd. **Healthcare Angels** Silver Creek Ventures **ATOMdesign** Hoffmann-La Roche Inc. Solalta Advisors IC² Institute **Austin Ventures** Stratamar, Inc. Axiom OSS, Inc. INCENTER. Inc. **Strategic Transitions** Battelle, PNNL Intellectual Assets TandemLaunch Technologies **Brainbelt Consulting** International M&A Consultants **Business Performance** Inventis Group Ltd.

TekMark Growth Partners Texas Instruments Capital One Financial **Investors America** The BRUC Group **Caduceus Partners** Iowa State University The Commercialization Funding **Carrot Capital** Kire Technology Inc. Coach, Inc. CEOcast, Inc. Lockheed Martin The Shaffer Law Firm, PLLC Mai Asia Limited **Chart Venture Partners** University of Georgia **Community Investments** Michigan Economic Develop-University of Pittsburgh Medical

Compass Consulting ment Corp. Center

Corning Incorporated N Dann Consulting VaxDesign Corp

DAI NanoTech Business Inc. Visa, Inc.

Development Capital Networks NextEra Energy Inc. Vitra Strategic Consulting

Dupont Qulicon Noetic Technologies, Inc. Wild Basin Investments

Endeavor Innovation Partners Olivier Consulting LLC Worthy Opinion LLC

Endeavor Innovation Partners Olivier Consulting LLC Worthy Opinion LLC Euromonitor OTOMO, LLC Xtencia, LLC Fennemore Craig, P.C. Pervazive Limited Your Own CFO

Global Uni-Docs Pragmaxis, LLC

See more WBT Mentors and Critics at wbtshowcase.com. Interested in volunteering as a mentor?

Contact us at wlarsen@wbtshowcase.com



WBT10

- Animal Innovations sells \$500K in shares in initial \$3M offering.
- CardiaLen receives \$300K in followed by \$735K from Broadview Ventures.
- DataInfoCom receives commercialization grant from Texas Emerging Technology Fund for \$1.6 million.
- DynaMotor receives \$100K from the Ohio Innovation Fund.
- ❖ FibeRio Silver Award winner at WBT2010, closes its Series A round, and adds an undisclosed investment from Cottonwood Technology Fund.
- Lantos Technologies closes \$1.6 million for their 3-D medical scanner.
- LiquidPiston raises \$5M Series B for their High Efficiency Hybrid Cycle engine.
- North Dakota State University Research Foundation signs an exclusive license to TreeMiner, Inc for their patented suite of data mining technologies.
- OrthoAccel receives angel investment of \$500K, followed by \$4.6M VC round in August.
- Texas Tech University signs exclusive license for their metallo-beta-lactamase inhibitors to RI Scientific.
- TheraVasc raises \$1.8 million in venture capital.
- Waldo Networks attracts \$750K investment led by Texo Ventures, followed by additional investments of \$879K and \$500K.

WBT09

- BriefCam partners with Milestone Systems
- Halo Monitoring closes \$1.5M VC round
- VitalMedix adds \$1M VC to \$1.7M from DoD
- Vumii receives Red Herring Award
- MacuClear adds \$900K in angel funding led by Central Texas Angel Network.

WBT presenters have raised more than \$500 Million

results

WBT08

- Advanced Diamond Technologies wins \$4.8M contract with government agency
- Atreo Medical gets \$500K investment from Ontario Centres of Excellence *
- **General Fusion gets \$13.9M grant** *
- * Hybra Drive gets \$3.4M Michigan Investment
- * FlashScan gets DHS grant \$4M
- * MicroTransponder adds \$2.2M VC round
- * **Terapio gets \$1.7M from Texas ETF**

WBT07

- **Advanced Cerametrics lands \$12M Government Contract** *
- * AerovectRX gets funding round led by Georgia Venture partners
- * Immunomic raises \$2.65M led by Bespoke
- Kai Sensors closes \$2.2M Series A followed by undisclosed Series B * 8 months later
- * Medtrina Pharmaceuticals secures \$4.4M, then licenses to **AstraZenica**
- Lumedyne raises \$1.5 M led by Lunar Ventures *
- * Thrombovision gets \$4M Series A round
- **Travelling Wave Undisclosed Series A** *

WBT06

- * **ERA Biotech earns 1.4M Euro investment**
- * Microvi Biotech wins California Clean Tech Open
- * Phoqus Pharmaceuticals partners with Cardinal Health, raises \$10M, completes IPO
- Retica Systems closes \$5.4M Series B. *
- ** Terahop Networks raises \$4M from former Microsoft execs

Funding and licensing data includes only next-round private capital raised following participation in the WBT. See more WBT Alumni online at wbtshowcase. com or scan the code at right with your mobile device.









Development Capital Networks

DCN is the founder and producer of the WBT Innovation Marketplace. DCN is a professional services firm that provides specialized products, management and training to development associations and entrepreneurial networks. DCN's areas of expertise include:

- Regional Economic Development
- Technology Transfer
- Development Finance
- Entrepreneurship
- Venture Capital
- Capital Formation
- Organization Management



Our services enhance our partners' efforts to commercialize new technologies, attract capital for business development, invest capital in entrepreneurial ventures, build communities with development finance, and advance business skills.











DCN also founder of the National Association of Seed and Venture Funds and the Latin American Venture Capital Association. DCN affiliate Cimarron Capital Partners serves as Fund of Funds managers for the states of Oklahoma, Arkansas, and Iowa, and has consulted dozens of other states and Mexico on state sponsored venture capital investment programs. For more information about DCN, visit www.dcnteam.com.

WBT Leadership

Paul Huleatt

Chief Executive Officer

Amanda Radovic

Executive Director

Wiley Larsen

Director of Strategic Partnerships

Jeff Carpenter

Competitive Analysis & Technology Scouting

Judy Flanagan

Event Management

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Ed Linsenmeyer

Naval Surface Warfare Center Panama City, FL

Mike Millard

Austin Ventures Austin, Texas

Bill Reichert

Garage Technology Ventures Palo Alto, California

Steve Mercil

RAIN Source Capital St. Paul, Minnesota

Claudia Milz

Corning Incorporated Elmira, New York

Michael Wu

Chart Venture Partners New York, New York

2011 Host Committee

Wes Jurey, Chairman, Center for Innovation

Sergio Bento, Director of Federal Lab Relations, Center for Innovation

Shekar Rao, Vice President for Development, Center for Innovation

Cathy DeRizzo, Executive Office Director, Arlington Chamber of Commerce

Benjamin Magill, Special Assistant to the Chairman, Center for Innovation







































































The 2011 WBT Innovation Marketplace was presented by Lockheed Martin Corporation, hosted by the Center for Innovation, in association with the Office of the Governor of Texas, and the University of Texas at Arlington.

About the Center for Innovation

The Center for Innovation is a public private partnership of the Arlington Chamber of Commerce and the University of Texas at Arlington, established to serve as a catalyst for technology led economic development. In 2010, The Center for Innovation established TechComm. TechComm is an inter-agency coalition of U.S. federal agencies and their federal labs, working with and through the Center to (1) facilitate the transfer of federal patented technology to industries for commercial use and manufacturing; and (2) facilitate cooperative research between federal labs with both universities and industries.

As host, the Center for Innovation and TechComm fill several vital roles in the production of the WBT. The Center works with local and regional partners to raise support and sponsorship to host the event. Through TechComm, the Center also works with WBT to engage Federal Agencies and Labs to identify technologies and programs to showcase at the WBT.

| | Copper | Bronze | Silver | Gold | Platinum | Track |
|---|----------|-----------|-----------|-----------|----------|----------|
| Complimentary registrations | 1 | 2 | 4 | 6 | 8 | 8 |
| Booth | | √ | √ | 1 | √ | √ |
| Ad in Program | | Half page | Full page | Full page | Two page | Two page |
| Logo/Link on web- site | √ | √ | √ | √ | √ | √ |
| Organization description in program | √ | √ | 1 | 1 | √ | √ |
| Amount | \$3,000 | \$5,000 | \$7,500 | \$10,000 | \$20,000 | \$25,000 |

| Organization | |
|-----------------|----------|
| | _Amount |
| Primary Contact | |
| Address | |
| City | StateZip |
| Phone | _Fax |
| Email | |
| Website | |
| | |

Payment must be received prior to recognition as a sponsor to receive benefits and be included in promotional materials, on the WBT website, and in the event program book.

Please note: For inclusion in print materials and event signage: sponsorship commitments, payment, ads, logos, and all other information must be received **60 days prior to the WBT.**

| Signature | Date |
|-----------|------|
| 9 | |

To be considered for sponsorship please fax this completed form to **877.671.5998**. The WBT agrees to provide the benefits for the sponsorship selected above until the conclusion of the event. No discounts are provided for late commitments.

